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West Bank Selects WebEquity's Cloud-based Commercial Lending Software

\$1.5 billion community bank selects WebEquity to provide a single lending platform for CRE, C&I and consumer loans across 11 locations

OMAHA, Neb., August 31, 2011 — WebEquity Solutions® LLC ([WebEquity](#)), announced today that [West Bank](#) of Iowa, selected the Company's cloud computing platform as its single lending system for the bank's Commercial Real Estate (CRE), Commercial & Industrial (C&I) and Consumer loans. West Bank is a \$1.5 billion institution with 11 locations serving metropolitan Des Moines and Iowa City.

West Bank conducted an extensive search and spent nearly a year evaluating lending software. The bank determined that WebEquity provided the most extensive CRE underwriting capabilities including; cash flow analysis by borrowing entities, flexible risk rating models, automated credit presentations and RMA comparisons. In addition, the WebEquity Risk Dashboard addressed a hot topic with regulators by providing an intuitive stress testing tool. The Dashboard will allow West Bank to perform what if scenario testing across the bank's entire commercial and consumer portfolio – loan by loan or on a macro level – to understand how the portfolio will perform under certain interest rates and market conditions.

"The primary objective in our search for lending software was to find a single platform that would meet all our underwriting needs, improve information access and help enhance operating controls. WebEquity was the only solution that fit the entire bill; it enables us to uniformly enforce our policies, gain a more objective view of our loans, establish different access and approval levels and define workflows to ensure that nothing slips through the cracks," said William S. Bowles, senior vice president, West Bank. "Our lenders are particularly excited about the RMA industry comparisons which they feel will give them another value-added tool when working with our commercial borrowers."

The WebEquity system will be utilized by more than 40 lenders at West Bank. A cloud-computing, Software-as-a-Service (SaaS) solution, WebEquity hosts and manages all the software and data for the bank. The software is hosted in a world-class datacenter with state of the art servers, data security and backup and recovery capabilities. Mr. Bowles emphasized that this on-demand model results in an overall cost benefit to the bank by eliminating a significant technology investment and operating costs that the other traditional software installation models require. Integration with the bank's core processing and legal document software systems was also an added technology benefit delivered by WebEquity.

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"West Bank's strong desire to improve operational efficiencies along with loan level risk management was top of mind. WebEquity helps accomplish these objectives on a single platform with state of the art cloud-computing technology," said Doug McGregor, CEO, WebEquity Solutions. "WebEquity is the only solution that can provide a single system of record for a bank's complex credits. By leveraging this advanced technology, West Bank will not only realize considerable efficiencies but will also be able to more proactively manage asset quality with tools such as our risk rating models and Risk Dashboard.

About WebEquity Solutions

WebEquity® is the proven leader in on-demand lending software. More than [700 financial institutions](#) and 20,000 lending professionals use WebEquity to automate and streamline their lending process and reduce operational costs, while making more uniform and profitable credit decisions. The company offers financial institutions a distinct advantage with a single solution that works for all loan types, an on-demand model that provides centralized, anywhere access, and the flexibility to configure the system so it fits their lending practices. WebEquity serves institutions in the U.S., Canada and Australia. WebEquity is endorsed by the Independent Community Bankers of America as [the ICBA Preferred Service Provider](#) for commercial lending software. For more information call 800.264.0787 or visit www.webequitysolutions.com.

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